

**FIDUCIARY BONDS**

The school board shall procure and maintain a fiduciary bond in the amount of \$250,000, in order to protect against the loss of money, securities, and checks by actual destruction, disappearance, or wrongful abstraction whether on or off school district property.

Such coverage may include a comprehensive dishonesty, disappearance, and destruction bond, with optional coverage depending on the exposures at various locations.

Adopted 2000

