

Rye School District

Teacher

Pay Plan Options

A Teacher shall be paid bi-weekly and may elect to be paid under one (1) of three (3) options per the Collective Bargaining Agreement Article 17-6.0.

Option

Description

- (1) Annual salary divided by twenty-six (26) and paid over twelve (12) months.
- (2) Annual salary divided by twenty-six (26) and paid over the school year with checks representing the balance payable on the last date in June.
- (3) Annual salary to be divided into twenty (20) or twenty-one (21) installments in order that the final installment can be made prior to June 30th.

If a Teacher desires to change his/her payment option he/she must declare, in writing, the new option before February 15th. Changes may be made after that date only with the approval of the Superintendent of Schools for a serious, extenuating circumstance (i.e. a spouse loses a job).

Should a Teacher's contract be terminated prior to the expiration date, the Teacher must repay to the District any excess moneys, if there are any, received for teaching services not yet rendered on a per diem basis. (Collective Bargaining Agreement Article 17-7.0).

I have reviewed the above payment options and elect the following pay plan:

Option 1

Option 2

Option 3

By signing this form I acknowledge that I have received, reviewed, understood and have been explained the pay plan options and have had the opportunity to ask questions.

Print Name

Signature/Date